

P L A N

FOR RAISING BY SUBSCRIPTION A FUND FOR A JOINT STOCK COMPANY,

BY THE NAME OF

THE BRITISH SOCIETY FOR EXTENDING THE FISHERIES

A N D

IMPROVING THE SEA COASTS OF THE KINGDOM.

IN order to forward the beneficial Intentions of Parliament, it is proposed to open Books for receiving Subscriptions for forming a Joint Stock Company; the Capital of which is to be employed in erecting Free Towns, Villages, and Fishing Stations, in the Highlands and Islands of Scotland, as the most effectual means of improving the Fisheries, Agriculture, Manufactures, and other useful branches of Industry there, and of employment for the Inhabitants at home; and thereby putting a stop to the dangerous spirit of Emigration now prevalent in many parts of that Country. The general outlines are as follow:

- I. THAT the Subscribers shall be made by Law a Joint Stock Company, whereby they will be secured from any calls for Money, beyond the amount of their Original Subscription; and also have powers to chuse Directors or Managers of their Joint Concerns; and likewise to make Bye Laws, from time to time, for the better Regulation of their Affairs.
- II. THAT the Directors shall employ the Capital Stock of the Company in purchasing Ground for building the said Free Towns, Villages, and Stations, in dividing and laying out the same into proper Lots for Houses, Gardens, and also Quays, Churches, Schools, and other necessary Buildings; and shall have powers to sell or grant Leases or Feus of such Lots, to those who may incline to build Houses; and to build Houses thereon, with the Company's Stock, provided the same be done by public advertized Contracts; and to sell, feu, or lease the said Houses; and to employ such sums as shall arise from the Sale of such Lots and Houses, or from their Rents when feued or leased, in purchasing more ground for building Houses, or in Dividends, as the Proprietors shall direct.
- III. THAT the said Directors shall be under the Controul of General Meetings of the Subscribers, to be held yearly, half-yearly, or quarterly, in *London*.
- IV. THAT a Share in the said Company shall be Fifty Pounds; and shall entitle the Subscriber to a Vote at all General Meetings of the Proprietors.
- V. THAT no one Person shall subscribe for more than Ten Shares in his own Name.
- VI. THAT Three Shares shall enable any person to two Votes; Five Shares, to three Votes; eight Shares, to four Votes; and ten Shares, to Five Votes.
- VII. THAT all Proprietors may vote by Proxy: That no one person shall hold more than five Votes by Proxy; and none but Subscribers shall hold Proxies.
- VIII. THAT no Subscriber shall be liable to any call, in consequence of his Subscription, till the Subscribers shall be erected into a Joint Stock Company.
- IX. If more persons than one incline to hold one or more Shares, as a Joint Concern, they shall be entitled to a Vote when present, according to the Priority of their Names in their Original Subscriptions; or they may, in the absence of the whole, vote by Proxy.

S U B S C R I P T I O N.

We whose Names are hereunto subscribed, having considered of the General Heads of a Plan for Building Free Towns, Villages, and Fishing Stations, in the Highlands and Isles of Scotland, do approve of the same, as contained in the Nine preceding Articles; and on the Conditions therein expressed, We do hereby oblige Ourselves, our Heirs, Executors and Administrators, to pay to the Directors, or their Order, the several Sums annexed to our respective Names.

At *London*, the 23d. of *May*, 1786.

Argyll,	Ten Shares.	Henry Dundas,	Two Shares.
Lorne,	Six Shares.	John Call	Two Shares.
Frederick Campbell,	Four Shares.	H. Beaufoy,	One Share.
Breadalbane,	Ten Shares.	Abercorn,	Ten Shares.
Colin Campbell of Corquhain,	Ten Shares.	John Macgillivray	One Share.
Moray,	Ten Shares.	Ad. Ferguson	Two Shares.
Dunmore,	Five Shares.	Atholl	Two Shares.
Macdonald,	One Share.	James Murray,	One Share.
A. Fraser of Lovat,	Three Shares.	John Knox,	One Share.
Sir James Riddell of Ardnachurchan,	Five Shares.	John Mackenzie of Lentron,	One Share.
M. Riddell,	Five Shares.	George Cuthbert of Castlehill,	One Share.
Neill Malcolm,	One Share.	Lewis Cuthbert,	One Share.
George Dempster,	One Share.	Alan Cameron of Errach,	One Share.
J. Hamilton Dempster,	One Share.	J. H. Mackay,	One Share.
Duncan Campbell of Lochnell,	Two Shares.	Graham,	Two Shares.
Kenneth Murchison,	Three Shares.	Alex. Anderfon,	One Share.
G. Steuart,	One Share.	Isaac Hawkins Brown,	One Share.
John Mackenzie,	One Share.	Pat. Hume of Wedderburn,	Two Shares.
Ken. Mackenzie of Terridon,	One Share.	Archibald Macdonald,	Four Shares.
James Munro,	One Share.	Donald Campbell,	One Share.
Angus Macaulay,	One Share.	Thomas Hobby,	One Share.
John Small,	One Share.	James Fraser,	One Share.
John Miller,	One Share.	William Wilberforce,	One Share.
F. H. Mackenzie of Seaforth,	Ten Shares.		
Ilay Campbell,	Two Shares.		

N. B. SUBSCRIPTIONS are received at Messrs. Pybus, Call, Pybus, Grant, and Hale, Old Bond-street; Sir Robert Herries and Co. St. James's-Street; Messrs. Drummonds, Charing Cross; Messrs. Coutts and Co. Strand; Smith, Payne, Smiths and Payne, George-street, Mansion-house; Sir Charles Raymond, Bart. Harley, Lloyd, and Cameron, Ditto; Castell, Powell, Sumner, and Co. Lombard-street; and likewise at the Banking Houses in the principal Towns and Cities in the Kingdom.